

Amendment relating to GSTR 9C

Pursuant to Clause 102 of Finance Bill 2021, Section 44 of the CGST Act, 2017 has been amendment. Sub-section 2 of Section 44 of the CGST Act, 2017 has been omitted and hence there will be no requirement to file GSTR 9C.

The above amendment is subject to the Notification issued by appropriate authority.

Analysis of Section 44 after Amendments

44. (1) Every registered person, other than an Input Service Distributor, a person paying tax under section 51 or section 52, a casual taxable person and a non-resident taxable person, shall furnish an annual return ~~which may include a self- certified reconciliation statement reconciling the value of supplies declared in the return furnished for the financial year, with the audited annual financial statement~~ for every financial year electronically in such form and manner as may be prescribed ~~on or before the thirty first day of December following the end of such financial year.~~

~~⁴[Provided that the Commissioner may, on the recommendations of the Council exempt any class of registered persons from filing annual return under this section; and for reasons to be recorded in writing, by notification, extend the time limit for furnishing the annual return for such class of registered persons as may be specified therein:~~

~~Provided further that nothing contained in this section shall apply to any department of the Central Government or a State Government or a local authority, whose books of account are subject to audit by the Comptroller and Auditor- General of India or an auditor appointed for auditing the accounts of local authorities under any law for the time being in force.”.~~

~~Provided further that any extension of time limit notified by the Commissioner of State tax or the Commissioner of Union territory tax shall be deemed to be notified by the Commissioner.]~~

~~(2) Every registered person who is required to get his accounts audited in accordance with the provisions of sub-section (5) of section 35 shall furnish, electronically, the annual return under sub-section (1) along with a copy of the audited annual accounts and a reconciliation statement, reconciling the value of supplies declared in the return furnished for the financial year with the audited annual financial statement, and such other particulars as may be prescribed.~~

~~⁶[Explanation.— For the purposes of this section, it is hereby declared that the annual return for the period from the 1st July, 2017 to the 31st March, 2018 shall be furnished on or before the ⁷[31st January, 2020] and the annual return for the period from the 1st April, 2018 to the 31st March, 2019 shall be furnished on or before the 31st March, 2020.]~~