

DESK FROM B.S.S.Rao

B.S.Seethapathi Rao, Tax Consultant, Kakinada. Dt.8.9.2020.

Dear Collages, Good morning to all of you. Here with I am providing my Notes on “How to present some of omissions, wrong claims, short payment and excess payments as per GSTR-3B and compare with Books of accounts and filed GSTR-9/9c for the year 2017-18 and such mistakes how to rectify and present in the current year (2018-19) annual return GSTR-9. Kindly send your suggestions on my above subject to my mail i.d. sitapathirao@yahoo.co.in or my what’s app number 9848099490.

Topic on “Excess Input Tax Credit claimed in 3B of F,Y.2017-18 and not reversed in 3B of F.Y.2018-19 and effect given through DRC-03 in GSTR-9 of Financial Year 2018-19. Here with I giving with example for your better understanding.

Illustration-4.

“A” Tax Payer purchased inward supply of goods worth of Rs.1,00,000/- as per books. The rate of GST is @12% for the year 2017-18. He was filed GSTR-3B and mentioned inward supply of goods by mistake worth of Rs.1,10,000/- and claimed Input Tax credit of Rs.13,200/- only for the year 2017-18.

In the year of 2018-19 he was purchased inward supply of goods worth of Rs.1,50,000/- as per books and the GST rate is @12% as per books and he was filed GSTR-3 B and mentioned in GSTR-3B inward supply of goods worth of Rs.1,50,000/- and claimed Input tax credit of Rs.18,000/- as per GSTR-3B. Now we have to prepare a statement for how much he has to show Input tax credit in GSTR-9 and impact of GSTR-9C for the year 2018-19.

Ans: 2017-18 & 2018-19:

Year	Table	Description	Amount in Rs.
2017-18		As per books of accounts eligible for ITC	12000-00
		As per GSTR-3B claimed ITC on inward supply	13,200-00

GSTR-9 17-18 presentation:

Table-6		Detailed of Input tax credit availed during the F.Y	13,200-00
Table -7		Details of Input Tax Credit Reversed and Ineligible ITC for the financial year	NIL
Table-12		Reversal of Input Tax Credit availed during previous financial year	1,200-00
Table-13		Input Tax Credit availed for the previous F.Y	NIL

2018-19: Presentation:

Year	Table	Description	Amount in Rs.
2018-19		As per books of accounts eligible for ITC	18,000-00
		As per GSTR-3B claimed ITC on inward supply	18,000-00

GSTR-9 of 2018-19.

Table-6	Details of Input Tax Credit availed during the Financial year	18,000-00
Table-7H	Input Tax Credit reversed other (Reversal of 2017-18-Optional reporting)	1,200-00
Table -8D	Difference (A-(B+C))	NIL
Table 8E	Input Tax Credit available but not availed (out of D)	NIL
Table-12	Reversal of Input Tax Credit availed during previous F.Y	NIL
Table -13	Input Tax Credit availed for the previous F.Y	NIL
Imp.Note:	DRC-03 for Input Tax Credit reversal along with applicable interest	1,200-00

Total of 2 years: As per books: Rs.30,000-00

As per GSTR-3B+ Short Credit/Lapsed Credit= Rs.30,000-00

As per GSTR-9+ Short Credit / Lapse Credit=Rs.30,000-00

How to show the above Excess of Input Tax Credit Claimed for the F.Y 2017-18 in GSTR-9C for the F.Y 2018-19 and what is the impact on GSTR-9C of F.Y.2018-19.

Form GSTR-9C relevant Colum's: 2018-19.

Table -12 A	Input Tax Credit as per Audited Financial Statement for the State/Union Territory as per books of accounts of PAN Holder all over India	18000-00
Table-12B	Input Tax Credit booked in earlier financial years claimed in current financial year	(-)1,200-00
Table-12C	Input Tax Credit booked in current financial year to be claimed in subsequent financial years	Nil
Table-12D	Input Tax Credit availed as per audited financial statements or books of account	6,000-00
Table-12E	Input Tax Credit claimed in annual return GSTR-9 (2018-19)	6,000-00
Table-12F	Un-reconciled Input Tax Credit i.e. Input tax credit booked in books but not claimed in GSTR-3B of F.Y.2018-19.	NIL
Imp: Note:	DRC 03 for Input Tax Credit reversal (With Interest applicable)	1,200-00

Optional reporting: If Input Tax Credit reversed and paid through DRC-03 not shown in 7H of GSTR-9 then there should be difference of Rs.1,200-00 in Table 12E of GSTR-9C for which reason required to mention in 12F.

Dear Colleagues, I have provided Illustration-4 on Excess Input Tax Credit claimed in GSTR-3B for the F.Y.2017-18 and not reversed in GSTR-3B of F.Y 2018-19. Effect given through DRC-03 in GSTR-9 of F.Y.2018-19.Kindly refer and send your feed back for better presentation in future.