

From the Desk of B.S.S.Rao.

B.S.Seethapathi Rao, Tax Consultant, Kakinada. Dt.26.9.2020.

Dear Collages, Good morning to all of you. I am trying to explain on different mistakes committed by taxpayers and how to present in annual return Form GSTR-9 and Form GSTR-9C for the F.Y.2018-19 with illustrations under different circumstances on outward supply of goods/services or both. I think my notes are useful to all of you in your day to day professional work.

Today my topic is notes on “ Excess tax paid in Form GSTR-3B of F.Y.2017-18 and F.Y.2018-19 both years and given effect of the same in F.Y.2019-20 (Assuming)” .kindly refer the below send your suggestions on my above subject to my mail i.d. sitapathirao@yahoo.co.in or my what’s app number 9848099490.

Topic on“ Excess tax paid in Form GSTR-3B of F.Y.2017-18 and F.Y.2018-19 both years and given effect of the same in F.Y.2019-20 (Assuming)”. Here with I giving with example for your better understanding.

Illustration-10.

“ M/s. ABC Enterprises, Andhra Pradesh ” doing business in whole sale furniture. They had outward supply of goods worth of Rs. 1,50,000/- as per books for the F.Y.2017-18. The rate of tax is 12% @ % and Tax due Rs.18,000/-.They have filed GSTR-3B and mentioned his outward supply of goods by mistake worth of Rs.2,00,000/- and paid tax @12% of Rs.24,000/- for the F.Y. 2017-18.

In the year of 2018-19 they had outward supply of goods worth of Rs.1,60,000/- as per books and the GST rate is @12% and liable to pay GST Tax of Rs.19,200/-. They have filed GSTR-3 B and mentioned in GSTR-3B Outward supply of goods worth of Rs.1,90,000/- and paid GST Tax @12% of Rs.22,800/- as per GSTR-3B. Now we have to prepare a statement for how much he has to show in GSTR-9 and impact of GSTR-9C for the year 2018-19.

In the year 2019-20 they had outward supplies 1,70,000/- as per books and the GST rate @12% and liable to pay tax of Rs.20,400/- as per Form GSTR-3B they have mentioned outward supplies as Rs. 1,20,000/-and paid GST tax @12% of Rs. 14,400/-.

Ans: 2017-18

Year	Table	Description	Amount in Rs.
2017-18		As per books of accounts Outward Supply of Goods	18,000
		As per GSTR-3B Outward supply of Goods	24,000

GSTR-9- 17-18 presentation:

Table-4	Details of advances, inward and outward supplies made during the financial year on which tax is payable.	24,000
Table -9	Tax payable for the F.Y.	24,000
Table-9	Tax paid as per Form GSTR-3B	24,000
Table-10	Supplies/tax declared in next financial year through Amendments(+) (net of debit notes)	-----
Table-11	Supplies/tax reduced in next financial year through Amendments(-) (net of credit notes)	6,000
Table-14	Differential tax paid on account declaration in table-10 & 11	

2018-19: Presentation:

Year	Table	Description	Amount in Rs.
2018-19		As per books of accounts Outward Supply of Goods	19,200
		As per GSTR-3B Outward supply of Goods	22,800

GSTR-9 of 2018-19.

Table-4	Details of advances, inward and outward supplies made during the financial year on which tax is payable.	28,800
Table-9	Tax payable	28,000
Table -9	Tax paid as per Form GSTR-3B	22,800
Table-10	Supplies/tax declared in next financial year through Amendments(+) (net of debit notes)	-----
Table-11	Supplies/tax reduced in next financial year through Amendments(-) (net of credit notes)	9,600
Table -14	Differential tax paid on account declaration in table-10 & 11	-----

2019-20: Presentation:

Year	Table	Description	Amount in Rs.
2019-20		As per books of accounts Outward Supply of Goods	20,400
		As per GSTR-3B Outward supply of Goods	14,400

GSTR-9.2019-20

Table-4	Details of advances, inward and outward supplies made during the financial year on which tax is payable.	20,400
Table-9	Tax payable	20,400
Table -9	Tax paid as per Form GSTR-3B	14,400
Table-10	Supplies/tax declared in next financial year through Amendments(+) (net of debit notes)	-----
Table-11	Supplies/tax reduced in next financial year through Amendments(-) (net of credit notes)	-----
Table -14	Differential tax paid on account declaration in table-10 & 11	-----

Total of 2017-18 ,2018-19 and 2019-20 years :

- Outward supplies as per books: Rs.57,600/-
- Outward supplies as per 3B : Rs.57,600/-
- GSTR-9-(Table-4/Table-9 plus Table 10 minus Table11): Rs.57,600/-

How to show the above "Excess tax paid in Form GSTR-3B of F.Y.2017-18 and F.Y.2018-19 both years and given effect of the same in F.Y.2019-20 (Assuming)and what is the impact on GSTR-9C of F.Y.2018-19.

Form GSTR-9C relevant Colum's: 2018-19.

Table -5A	Turnover (including exports) as per audited financial statements for the State/UT (for multi-GSTN units under same PAN the turnover shall be derived from the audited annual financial statement)	19,200/-
Table-5O	Difference of F.Y.2017-18 (Adjustments in turnover due to reasons not listed above)	-----
Table-5 P	Reconciliation of gross turnover	19,200
Table-5 Q	Turnover as declared in Annual Return i.e. Form GSTR-9	19,200
Table-6	Difference of Turnover(Reasons for Un-Reconciled difference in Annual Gross Turnover)	-----
Table-9 P	Total amount to be paid as per tables above	19,200
Table-9 Q	Total amount paid as declared in Annual Return i.e. Form GSTR-9	19,200
Table-10	Difference of Un-reconciled (if any)	NIL

Dear Colleagues, I have provided Illustration-10."Excess tax paid in Form GSTR-3B of F.Y.2017-18 and F.Y.2018-19 both years and given effect of the same in F.Y.2019-20 (Assuming)". ". Now How to give effect for that 2 years taken in Form GSTR-9/9C of F.Y.2018-19.

I am giving suggestion to all of you that I have mentioned figures for procedure to be followed (Learning purpose only) You have to check your clients records and prepare GSTR-9/9C for the year 2018-19. Kindly refer and send your feed back for better presentation in future..

THANK YOU

