

From the Desk of B.S.S.Rao

B.S.Seethapathi Rao, Tax Consultant, Kakinada. Dt.21.9.2020.

Dear Collages, Good morning to all of you. I am trying to explain on different mistakes committed by taxpayers and how to present in annual return Form GSTR-9 and Form GSTR-9C for the F.Y.2018-19 with illustrations under different circumstances on outward supply of goods/services or both. I think my notes are useful to all of you in your day to day professional work.

Today my topic is notes on “ Short Tax Paid in Form GSTR-3B of F.Y.2017-18 and Excess tax paid in Form GSTR-3B of F.Y.2018-19 both shown in Form GSTR-3B of F.Y.2018-19”. kindly refer the below send your suggestions on my above subject to my mail i.d. sitapathirao@yahoo.co.in or my what's app number 9848099490.

Topic on “Short Tax Paid in Form GSTR-3B of F.Y.2017-18 and Excess tax paid in Form GSTR-3B of F.Y.2018-19 both shown in Form GSTR-3B of F.Y.2018-19” . Here with I giving with example for your better understanding.

Illustration-6.

“ M/s. Sundar Corporation, Punjab ” doing business in Machinery and Machinery Parts etc.,. They had outward supply of goods worth of Rs. 1,20,000/- as per books for the F.Y.2017-18. The rate of tax is 18 @ % and Tax due Rs.21,600/-.They have filed GSTR-3B and mentioned his outward supply of goods by mistake worth of Rs.1,00,000/- and paid tax @18% of Rs.18,000/- for the F.Y. 2017-18. In the year of 2018-19 he had outward supply of goods worth of Rs.1,30,000/- as per books and the GST rate is @18% and liable to pay GST Tax of Rs.23,400/- He was filed GSTR-3 B and mentioned in GSTR-3B Outward supply of goods worth of Rs.1,50,000/- and paid GST Tax @18% of Rs.27,000/- as per GSTR-3B. Now we have to prepare a statement for how much he has to show in GSTR-9 and impact of GSTR-9C for the year 2018-19.

Ans: 2017-18

Year	Table	Description	Amount in Rs.
2017-18		As per books of accounts Outward Supply of Goods	21,600
		As per GSTR-3B Outward supply of Goods	18,000

GSTR-9- 17-18 presentation:

Table-4	Details of advances, inward and outward supplies made during the financial year on which tax is payable.	18,000
Table -9	Tax payable for the F.Y.	18,000
Table-9	Tax paid as per Form GSTR-3B	18,000
Table-10	Supplies/tax declared in next financial year through Amendments(+) (net of debit notes)	3,600
Table-11	Supplies/tax reduced in next financial year through Amendments(+) (net of credit notes)	-----
Table-14	Differential tax paid on account declaration in table-10 & 11	3,600

2018-19: Presentation:

Year	Table	Description	Amount in Rs.
2018-19		As per books of accounts Outward Supply of Goods	23,400
		As per GSTR-3B Outward supply of Goods	27,000

GSTR-9 of 2018-19.

Table-4	Details of advances, inward and outward supplies made during the financial year on which tax is payable.	23,400
Table-9	Tax payable	23,400
Table -9	Tax paid as per Form GSTR-3B	27,000
Table-10	Supplies/tax declared in next financial year through Amendments(+) (net of debit notes)	-----
Table-11	Supplies/tax reduced in next financial year through Amendments(-) (net of credit notes)	-----
Table -14	Differential tax paid on account declaration in table-10 & 11	-----
Imp. Note.	Refund of 2018-19 to be claimed after filling GSTR-9 of 2018-19	3,600

Total 2017-18 plus 2018-19 years :

- Outward supplies as per books: Rs.45,000/-
- Outward supplies as per 3B plus DRC-03-Refund: Rs. 45,000-
- GSTR-9-(Table-4/Table-9 plus Table 10 minus Table11): Rs. 45,000/-

How to show the above Short Tax Paid in Form GSTR-3B of F.Y.2017-18 and Excess tax paid in Form GSTR-3B of F.Y.2018-19 both shown in Form GSTR-3B of F.Y.2018-19 and what is the impact on GSTR-9C of F.Y.2018-19.

Form GSTR-9C relevant Colum's: 2018-19.

Table -5A	Turnover (including exports) as per audited financial statements for the State/UT (for multi-GSTN units under same PAN the turnover shall be derived from the audited annual financial statement)	23,400
Table-5O	Difference of F.Y.2017-18 (Adjustments in turnover due to reasons not listed above)	-----
Table-5 P	Reconciliation of gross turnover	23,400
Table-5 Q	Turnover as declared in Annual Return i.e. Form GSTR-9	23,400
Table-6	Difference of Turnover(Reasons for Un-Reconciled difference in Annual Gross Turnover)	-----
Table-9 P	Total amount to be paid as per tables above	23,400
Table-9 Q	Total amount paid as declared in Annual Return i.e. Form GSTR-9	23,400
Table-10	Difference of Un-reconciled (if any)	NIL
Imp.Note:	Refund of 2018-19 to be claimed after filling GSTR-9 of 2018-19	3,600

Dear Colleagues, I have provided Illustration-6, Short Tax Paid in Form GSTR-3B of F.Y.2017-18 and Excess tax paid in Form GSTR-3B of F.Y.2018-19 both shown in Form GSTR-3B of F.Y.2018-19.

Now effect given in Form GSTR-9 of F.Y.2018-19. Now How to give effect for that 2 years taken in Form GSTR-9/9C of F.Y.2018-19.

I am giving suggestion to all of you that I have mentioned figures for procedure to be followed (Learning purpose only) You have to check your clients records and prepare GSTR-9/9C for the year 2018-19. Kindly refer and send your feed back for better presentation in future.