

Sr. No.	Question From	Title	Question	Selection by Faculty	Short Answer (Referecne to Section, Notification, case law, etc may be added below.)
Questions-Answered Sheet for Export-Import Hub 29-Aug-2020					
Disclaimer: The answers given below are opinion of the individual panellist. Before taking or not taking any action, the concerned persons should verify all relevant information. The penallist or host of this programm do not accept any liability for any loss, damage or cost incurred due to action taken / not taken based on these opinions.					
1	CA G. Nagarjun - Tirupur	SEIS	<p>Background: The company is providing Safety Training and assessment for the Factories and industries located in foriegn countries and also printing and issuing catalouge for the same. Most of the time consultants are hired from the same foreign country mainly for the reason of local language and services provided. Invoices raised from India and money received in foreign currency. As for we are using the HSN code 999293.</p> <p>1. Whether this service applicable for SEIS scheme sir?</p>	CMA Vijay Kumar [Chennai]	need clarity on nature of service provided. Based on which i shall provide comments
				CA Vipul khandhar [Ahmedabad]	No, not allowed service provided from india & consumed outside india in the new policy.
2	Continued		<p>If SEIS is applicable in the above case, I have few more doubts. SEPC Registration Doubts: If i am registering for FY 20-21 in SEPC. am I eligible for SEIS for FY 2018-19 & 2019-20? or separate registration is required for every year?</p>	CMA Vijay Kumar [Chennai]	Yes you shall be eligible. it is mandatory on the year of filing.
3	Continued		To make the registration in SEPC it is asked to submit CA Certificate for Last three financial year Turnover. But company is started on FY 2018-19	CMA Vijay Kumar [Chennai]	please check with sepc office once. generally they allow

			only. How should I proceed sir?	CA Vipul khandhar [Ahmedabad]	Sir they allowed you to get registration. ca certificate for their data & fee purpose only.
4	Continued		DGFT site: 1. I have gone through the DGFT site sir. But there is an option for application available for SIES 2015-16 to 2018-19. However there is no Application for 2019-20 available? shall we wait ?	CMA Vijay Kumar [Chennai] CA Vipul khandhar [Ahmedabad]	list of services and rates not notified so not available for filing Due to fund distribution problem between commerce ministry & finance ministry DGFT has not opened the tab, which has been clarified by the ministry of commerce also.It is so for the MEIS also
5	Continued		Calculation As per Chapter 3 of Trade policy Net Foreign Exchange has to be considered. i.e Gross Earnings of Foreign Exchange - expenses / remittances in Foreign currency. if it so, the company has paid certain consultancy charges to a foreigner in foreign currency. whether this has to be deducted from the Export Turnover?	CMA Vijay Kumar [Chennai]	yes have to be deducted.
6	Pinal Shah	Refund for Capital Goods ITC for Export Under LUT	Software dev firm - 100% export billing under LUT - claimed refund of ITC on capital goods and received the refund for two years [2017-18 & 2018-19]. Now client wants to pay the incorrect refund back and wants to claim this ITC via	CA Vipul khandhar [Ahmedabad]	No such process in GSTN. you have to reclaim via GSTR-3B only.while filling DRC-03 sec 74(5) voluntary to be select

			<p>refund back and wants to claim this ITC via export of services with payment of IGST.</p> <p>I understand that we have to pay the incorrect refund via DRC03.</p> <p>Q1. Will the amount of refund which is now being paid back voluntarily be available in Electronic Credit Ledger for future use?</p> <p>Q2. While filling up DRC03 - which section to be used - Section 73 / Section 74</p>		
7	Continued	Continued	<p>The refund application for the year 2019-20 is not yet filed and all the export invoices were under LUT and for April to June-2020 , all invoices were under LUT. During the entire period of 15 months, all the GSTR 3B are having ITC. Total ITC for the period is say Rs 100,000.</p> <p>Is it possible for client, during the single month of August 2020, to issues 5 invoices of different clients with payment of IGST (as 5 invoices will cover the available ITC of Rs. 1 lakh and remaining 5-7 invoices under LUT)?</p> <p>Or in a single month only one option is available - either to issue all the invoices under LUT or all the invoices with payment of IGST.</p>	CA Vipul khandhar [Ahmedabad]	It has been your choice for teh export billwise for the LUT or with payment
8	Continued	Continued	<p>Is it also required to file the GST Refund application for all the 15 months for which invoices were issued under LUT and all 15 GSTR 3B is showing ITC only? Or it is possible to use the accumulated ITC by raising Export invoice on payment of duty so that we get refund on export with duty ?</p>	CA Vipul khandhar [Ahmedabad]	You can use itc for the current bill payment & get refund

The free Question-Answer Session is conducted at 3 PM every 1st, 3rd and 5th Saturday. To attend the same so that you can listen to the answers in more detail, click on the following Zoom link 10 minutes before this time.					
https://us02web.zoom.us/j/9825231592?pwd=a1Q2S3gwdlh3bEZrTDYvKzY3bUNXZz09					
To join Export-Import Hub to get information on such events regularly, please click on the Link below					
https://chat.whatsapp.com/L8KUggzRE9I6HNvPuWn9XL					
You will have to register one time by sending your name, WhatsApp phone number, E-mail address, city, qualifications, years of experience, name of employer and any other relevant information to 9825231592 [Satish Mehta] via WhatsApp.					
For joining other Hubs [GST Compliance hub, GST Litigation hub etc], please send WhatsApp message to 9825231592 [Satish Mehta]. All of them are free.					